

Presentation of Grant Program
SMART FDI



What are the conditions of the grant

The purpose of grant and amount to be granted:

- The aim of the grant is to attract foreign investors working in the field of scientific research and/or experimental development and/or innovation (R&D) based on the smart specialization approach.
- The total amount granted for the projects is € 26,8 M.

Granted activity no. 1

- R&D activities.

Eligible costs

- Salaries and business trips.
- Acquisition of materials and other short-term assets.
- Long-term asset depreciation.
- Acquisition of patents, licenses, and services (up to 50% of eligible costs).
- Rent of equipment and premises; project administration (up to 10% of eligible costs).

The amount of grant

- Up to € 3 M for one project.

Granting rate

- Up to 50% of scientific research costs.
- Up to 25% of experimental development costs.
- +20% for small and very small enterprises.
- +10% for medium enterprises.
- +15%, if suitable partners are involved in the project.

Granted activity no. 2

- Creation and development of R&D infrastructure.

Eligible costs

- Construction, reconstruction, repairs.
- Acquisition of patents and licenses.
- Acquisition of R&D equipment, furniture, and tools.
- Acquisition of computer equipment.

The amount of grant

- Up to € 6,5 M for one project.

Granting rate

- Up to 45% of eligible costs for small and very small enterprises.
- Up to 35% of eligible costs for medium enterprises.
- Up to 25% of eligible costs for large enterprises.

Granted activity no. 3

- Implementation of processes and organizational innovations.

Eligible costs

- Acquisition of technical knowledge and invention patents or rights under a license agreement.
- Acquisition of R&D services.
- Acquisition of materials and other short-term assets.
- Long-term asset depreciation.
- Salaries and business trips.
- Project administration.

The amount of grant

- Up to € 0,5 M for one project.

Granting rate

- Up to 50% of eligible costs for small, very small, and medium enterprises.
- Up to 15% of eligible costs for large enterprises.

Who can get a grant and how to do that

Eligible applicant is

- A foreign investor or a foreign investor's* company of any size or branch established in Lithuania which the investor has significant influence upon.
- Partners for R&D activities can be science and research institutions and companies of any size.
- If the requested amount of funding exceeds € 1 M , the applicant's annual income (including income of companies group) for at least one financial year during the last 3 financial years period must be higher than € 1 M. If the requested amount of funding is less than or equal to € 1 M , the applicant's annual income (including income of companies group) for at least one financial year during the last 3 financial years period must be not less than the amount requested.

** Investor (applicant) not earlier than 10 years before the submission of an application has invested in the manufacturing or services sector and intends to start R&D activities in the Republic of Lithuania; or the investor (applicant) has not carried out any activities in the Republic of Lithuania and intends to start R&D activities in the Republic of Lithuania.*

Requirements for the project

- The product developed during the project has to be new at the level of company, market or worldwide.
- The project has to be based on the smart specialization approach.
- The project creates new jobs for researchers (it is evaluate if at least 20% of all new jobs directly related to the project will be created for researchers; at least 3 of the newly created jobs must be researchers' jobs).

Other key provisions

- The applicant can implement one, two or all three activities.
- Grant rate for activity no. 1 is being increased by 15%:
 - if the project is implemented with partners, at least one of which is a very small to medium sized company, that cover not less than 30% of eligible project costs;
 - or**
 - if research institution is involved in the project that covers not less than 10% of eligible project costs and receives the right to announce project work results.
- If the project is implemented jointly with partners, the applicant shall incur no less than 50% of the eligible expenditure of the activity no. 1.
- If the applicant that implements the activity no. 2 plans to use the created R&D infrastructure for manufacturing purposes, the grant shall be awarded to cover the part of the creation of the infrastructure that is proportionate to the infrastructure use meant for R&D activities.
- If the applicant is a large enterprise and implements the activity no. 3 then project partner, that must be a very small to medium sized company, has to cover not less than 30% of project's eligible costs.

Dates and terms

- The duration of the project cannot exceed 24 months, if activity no. 2 is not carried out, or 36 months if activity no. 2 is carried out.
- The call for proposals is going to be opened on 2nd quarter of 2019

What is smart specialization

What is smart specialization?

- R&D fields and their priority implementation programme (i.e. Smart Specialization) determines the main areas of EU structural fund investments designated to R&D for 2014–2020.
- Each project, seeking for a grant under R&D programs, must conform to one of six smart specialization fields and at least one of priorities.

Energy and sustainable environment:

- Smart energy generators, networks, and user energy effectiveness, diagnostics, monitoring, tracking and management systems.
- Energy and fuel production using biomass and waste, waste processing, storage, and disposal.
- The creation and usage technologies for smart energy-efficient buildings – digital construction.
- Solar powered equipment and the utilization of their technologies to produce electricity, heat, and cooling.

Health and bio-technologies:

- Molecular technologies for medicine and bio-pharmacy.
- Advanced applied technologies for personal and public health.
- Advanced medical engineering for early diagnostics and treatment.

Innovations in agriculture and food technologies:

- Sustainable agro-biological resources and safer food.
- Functional food.
- Innovative creation, development, and reprocessing (bio-refining) of biomaterials.

Transport, logistics ir ICT:

- Smart transport systems and information and communication technologies.
- International transport route management and transport type integration technologies and models.
- Advanced electronic content, technologies for creating it, and informational interoperability.
- Information and communication technologies infrastructure, cloud computing solutions and services.

New production processes, materials and technologies:

- Photon and laser technologies.
- Functional materials and coating.
- Structural and composite materials.
- Flexible product development and manufacturing systems.

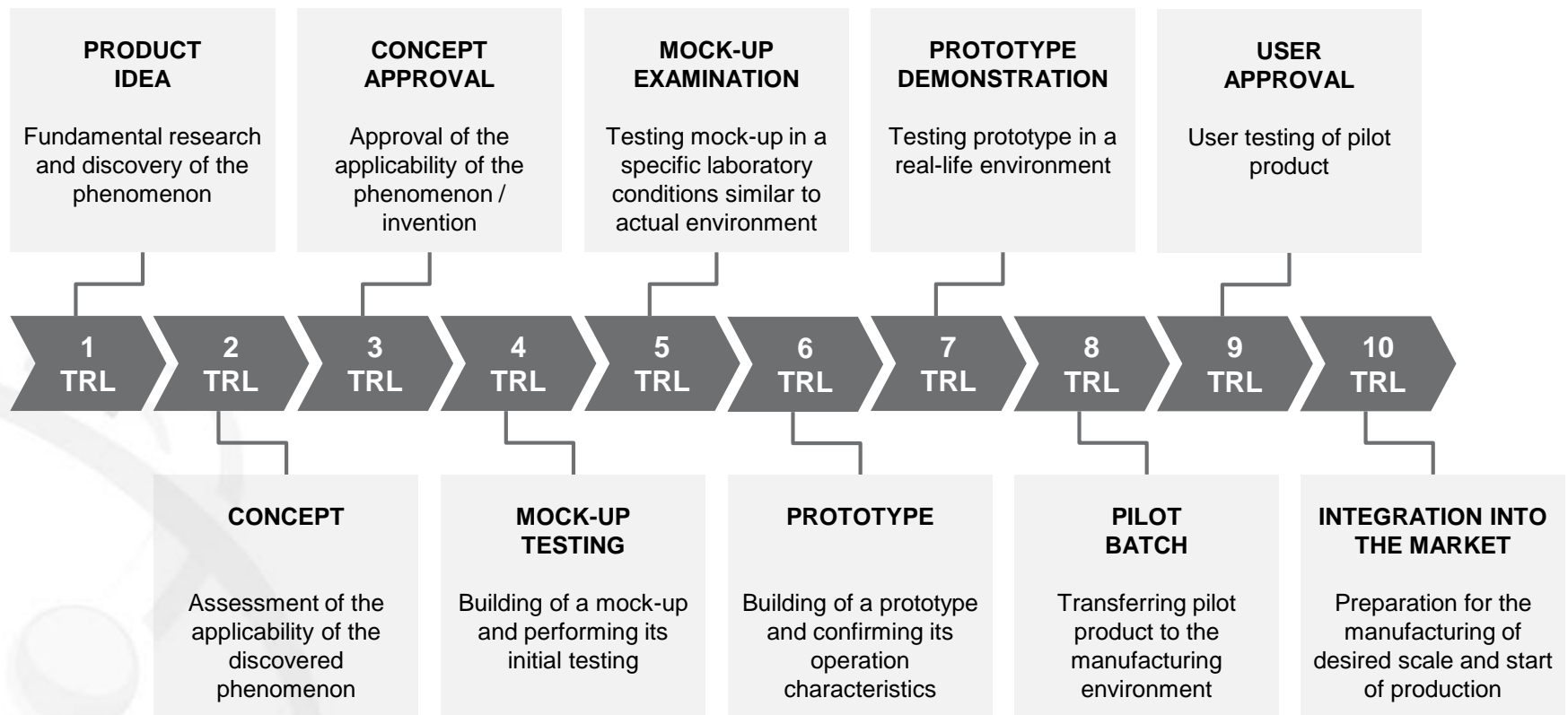
Involving and creative society:

- Modern educational technologies and processes.
- The creation and implementation of rush innovation technologies and processes.

What is a technological readiness level (TRL)

What is a technological readiness level?

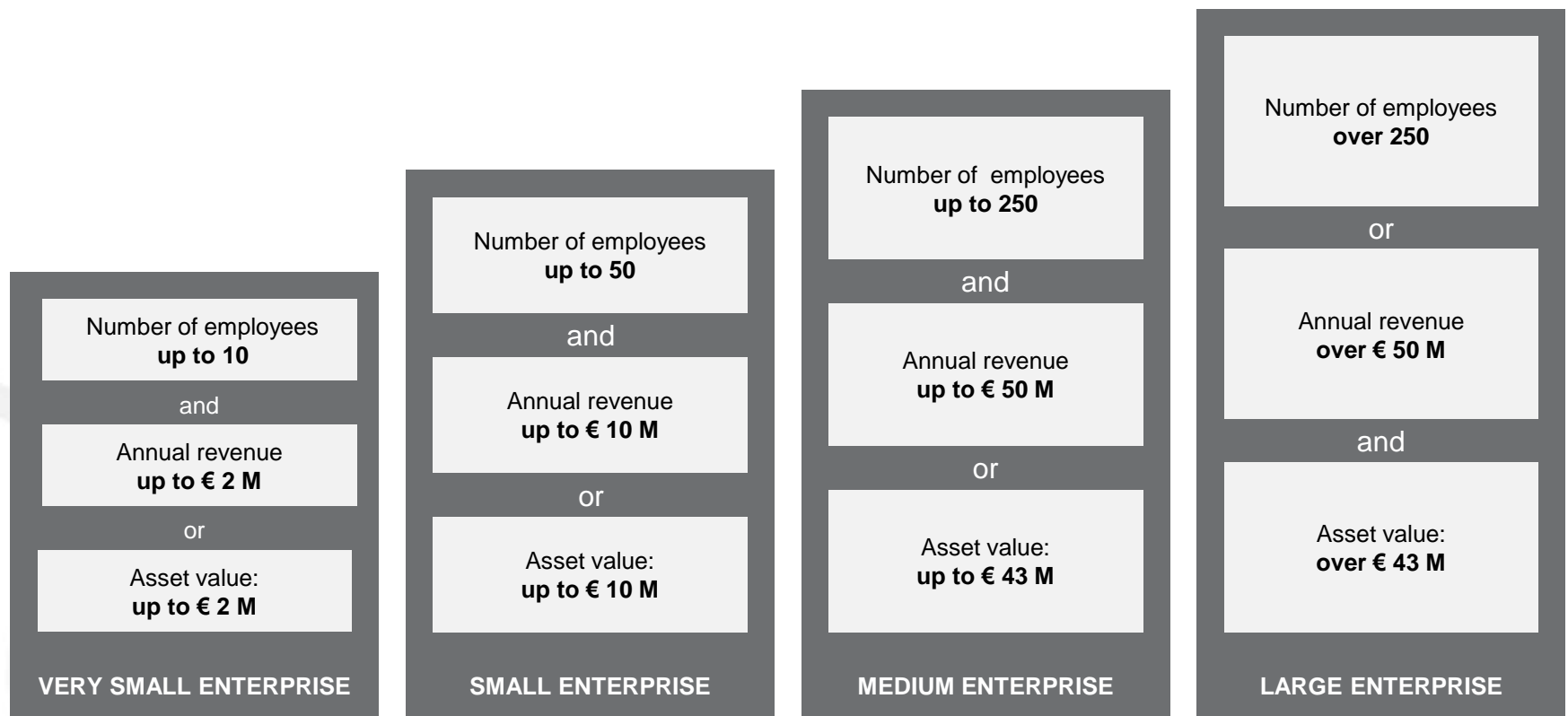
- Technology readiness levels describes the maturity of the technology and the extent to which the new product is ready for the market.
- The system of TRLs helps to understand distinct stages of innovation cycle and describe steps of R&D and innovation activities, aimed at transforming new ideas into the products ready to satisfy market demand.



How to evaluate the size of the company

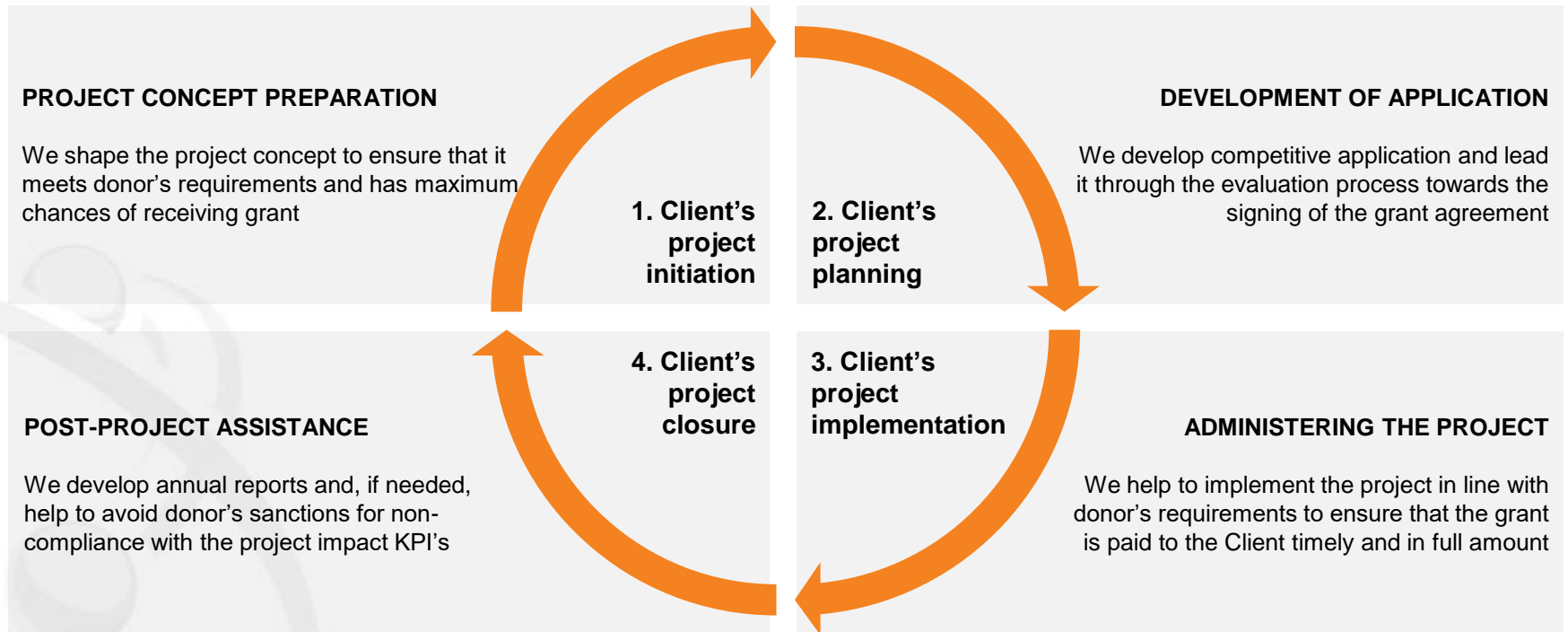
How to evaluate the size of the company?

- The size of the company is assessed by set of three criteria – number of employees, annual revenue and total value of assets.
- While assessing the size of the company one must take into account abovementioned criteria of the related companies (parent, subsidiaries or companies related in other way).



How can we help you to employ a grant

- We assist our Clients in employing EU grants and ensure that the grant would serve Client's need rather than Client serve the bureaucratic requirements of the donor.
- We provide integrated services for employing EU grants – we create value in all stages of Client's project life-cycle from evaluation of eligibility of project idea to the moment when last cent of the grant will be transferred to our Client's bank account.



Some of our valued clients

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Contact us

Visit our office at Vilniaus str. 35, Vilnius, Lithuania

Visit our website <http://www.aadvice.lt>

Call us or drop us an e-mail:

- Saulius Dekaminavičius | saulius@aadvice.lt | +370 602 25230
- Andželika Želichovskaja | andzelika@aadvice.lt | +370 677 46585
- Rūta Gumbelevičiūtė | ruta.g@aadvice.lt | +370 648 02884

